

CARE & REPAIR ENGLAND LIMITED

ANNUAL REPORT

31 MARCH 2007

Registered Number : 25121R

PARKINSON MATTHEWS LLP

CHARTERED ACCOUNTANTS

Derby

CARE & REPAIR ENGLAND LIMITED

FINANCIAL STATEMENTS for the year ended 31 March 2007

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**SOCIETY INFORMATION
31 MARCH 2007**

REGISTERED NUMBER:	25121R
STATUS	The Society was formed under the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968 and its registered number is 25121R. It has charitable status as an exempt charity and no fixed authorised share capital.
COMMITTEE MEMBERS/ TRUSTEES	Peter Archer (Chair) Laurence Shurman (Vice Chair) Anne Gleeson (Deceased July 2006) Leslie Green (Treasurer) Gloria Godfrey Catherine McLoughlin (Resigned April 2006) Kathie Martin Elizabeth Phillips David Gardiner Dr Ian P Donald MA MD FRCP Maria Brenton Daniel Pearson (resigned September 2006) Bill Randall (Joined December 2006) Anthony Shelton (Joined December 2006) Lorna Easterbrook (Joined December 2006)
DIRECTOR	Sue Adams
REGISTERED OFFICE	The Renewal Trust Business Centre 3, Hawksworth Street Nottingham NG3 2EG
BANKERS	National Westminster Bank plc Smiths Bank Branch 16 South Parade Nottingham NG1 2JX
AUDITOR	Parkinson Matthews LLP Chartered Accountants Cedar House 35 Ashbourne Road Derby DE22 3FS

**CHAIR'S REPORT
for the year ended 31 March 2007**

The Management Committee, who are also the Trustees, present their annual report and audited financial statements for the year ended 31 March 2007.

Section A: Administrative Details of the Charity**Industrial and Provident Society with Charitable Status**

Care & Repair England is an Industrial and Provident Society with Charitable Status established on 29 January 1986 (using National Housing Federation Model Rules).

Section B: Structure, Governance and Management**Management Committee**

The Management Committee is composed of 12 individuals (referred to in this document as 'the Trustees') who are members of the Industrial and Provident Society. All Trustees are appointed in a personal capacity in accordance with the rules of the Industrial and Provident Society. The Management Committee meets quarterly, or more frequently when required, and the Annual General Meeting takes place in September each year at which elections take place for the positions of Chair, Vice Chair, Committee Secretary and Treasurer. Persons may be appointed by the Committee to fill vacancies during the year in accordance with the organisation's equal opportunities policy and subject to a skills audit. Any prospective new members of the Industrial and Provident Society are provided with a detailed pack of information about the organisation and meet with the Director and at least one committee member to discuss the operation of the organisation, the skills that a new member could bring to the committee and any further information/ induction requirements.

Organisation

Care & Repair England is a small, independent not for profit organisation. Care & Repair England's registered office is in Nottingham.

Sue Adams, the Director of Care & Repair England, supported by the Company Administrator, undertakes day to day management of the organisation, including line management of all staff, in accordance with the policies and business plan set by the Management Committee at their quarterly meetings.

Risk Management

The Trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the organisation in the future and has in place a detailed exit strategy.

Section C: Objectives and Activities

Mission Statement

Care & Repair England's central concern is the problems faced by older and disabled people living in poor or unsuitable housing. Its vision is to work towards creating decent living conditions for all older people and its mission is to innovate, develop, promote and support housing related policies and practical initiatives which enable older and disabled people to live independently in their own homes for as long as they wish.

Charitable Objectives

Care & Repair England aims to:

- Raise awareness of the scale and nature of the impact of poor and unsuitable housing on the health and well being of older and disabled people and work with older and disabled people to influence change.
- Work with older and disabled people to identify the services that they need in order to live independently in their own homes and then promote and support the development of such services.
- Increase the involvement of older and disabled people in national, regional and local housing and related policy setting and decision making.

Care & Repair England believes in the importance of:

- Working directly with people who are affected by poor or inadequate housing conditions in order to develop long term solutions to their housing problems.
- Enabling older and disabled people to live independent lives in their own homes for as long as they wish.
- Addressing housing, health and social care issues in ways that improve people's whole quality of life.
- Actively encouraging effective participation of older and disabled people in housing related service planning and wider decision making.
- Actively promoting and implementing good equal opportunities and anti-discrimination practice in relation to age, disability, faith, race or sexual orientation.

CHAIR'S REPORT
for the year ended 31 March 2007

Powers

In furtherance of the strategic aims, Care & Repair England co-operates with other charities, voluntary bodies and statutory authorities and will:

- Promote and carry out, or assist in promoting and carrying out, research, surveys and investigations and will publish the results in whole or part.
- Arrange and provide for, or to join in arranging and providing for, the holding of exhibitions, meetings, training courses, induction meetings and seminars.
- Produce and publish newsletters, manuals, good practice guides and other relevant information.
- Collect and disseminate information on all matters affecting the strategic aims.

A detailed plan of activities set against each strategic objectives is set by the management committee each year – achievements are set out below in this format.

Section D: Achievements and Performance

2006-7 has been another very active year for Care & Repair England. Progress has been made in all project areas with each of the planned activities to meet objectives completed and further work developed.

Care & Repair England has continued to implement its comprehensive business plan, also completing a review of the plan in September 06. Its work programme is set in accordance with its three strategic aims, each of which contributes to achieving its overall mission.

The major areas of work undertaken to achieve each of the strategic objectives are as follows:

Strategic Aim 1: *Raise awareness of the scale and nature of the impact of poor and unsuitable housing on the health and well being of older and disabled people and work with older and disabled people to influence change.*

Care & Repair England continues to play a significant role at a policy level with regard to the housing and related support of older people, particularly for disadvantaged older people living in private sector housing. The Director co-chairs the government's advisory body on housing and older people, HOPDEV, and has undertaken extensive profile raising work in this role. She has worked extensively on the creation of resource materials and publications which highlight the importance of addressing the housing needs of an ageing population. During 05-06 the focus of this work has been to contribute to the development of a new government 'Housing Strategy for an Ageing Society'.

The Director is a member of the government's review body examining the future of Disabled Facilities Grants. She is a member of the United Kingdom Public Health Association Fuel Poverty Forum and served on the research advisory group to the College of Occupational Therapy and Housing Corporation project on delivery of minor adaptations in social rented housing as well as contributing to a range of policy forums.

The Director gave presentations at a wide range of national conferences and regional events during the year, including presenting a paper at the South West Regional Observatory Conference on Housing and Ageing.

The Director works closely with the Department of Health's Housing Learning and Improvement Network (LIN) speaking at a range of events and contributing to their wider programme of activities.

CHAIR'S REPORT
for the year ended 31 March 2007

Strategic Aim 1: *Raise awareness of the scale and nature of the impact of poor and unsuitable housing on the health and well being of older and disabled people and work with older and disabled people to influence change.(continued)*

Care & Repair England was commissioned to run two older people's events for HOPDEV and to write a brochure summarising the outcomes and key messages from older people to government about housing provision.

2006 was Care & Repair England's 20th Anniversary. In December 2006 a high profile Parliamentary event was held in order to raise awareness amongst policy makers and parliamentarians about the housing related issues facing older people. The keynote speaker at the event was housing minister Baroness Andrews and the event was sponsored by our patron, Baroness Greengross. A 20th Anniversary Report was published and launched at the event and subsequently widely disseminated.

Care & Repair England has continued to put forward the case for addressing housing and related needs in older age in range of papers and responses to consultation papers and policy documents including a formal response to the proposed changes to the Disabled Facilities Grant programme and the Commission for Unclaimed Assets Consultation.

Care & Repair England has continued to work in partnership with a range of organisations on housing related issues particularly with Help the Aged, Elderly Accommodation Counsel and Age Concern England. During the year Help the Aged commissioned Care & Repair England to analyse the national data from the English House Conditions Survey with regard to older people, private sector housing conditions and fuel poverty. A report was published and the organisations worked together to promote the key findings.

Care & Repair England publishes a quarterly news and policy 'Update' for the providers and commissioners of housing related services for older and disabled people highlighting key issues and developments. With a growing circulation of just over 1,000 this continues to be well received. Update, other publications, briefings and related information remain freely accessible via the Care & Repair England website.

Strategic Aim 2: *Work with older and disabled people to identify the services that they need in order to live independently in their own homes and then promote and support the development of such services.*

a) *Healthy Homes, Healthier Lives*

The overall objective of this three year project is to improve the health and well-being of older and disabled people through addressing poor or unsuitable housing conditions. One of the main ways that it sets out to achieve this objective is through increasing awareness and understanding of the impact of poor or unsuitable housing conditions on individuals' health amongst front line staff and volunteers in the health, social care, housing and related sectors. Through improving the knowledge of possible remedial actions that can be taken to improve living conditions, eg referral to a home improvement agency who will organise repairs and improvements, greater numbers of older people in poor housing will be helped.

The intended outcome of this increased awareness amongst both the statutory and voluntary sector staff who work with disadvantaged households (as well as older and disabled people themselves) is improved health and well being.

CHAIR'S REPORT
for the year ended 31 March 2007

Strategic Aim 2: *Work with older and disabled people to identify the services that they need in order to live independently in their own homes and then promote and support the development of such service.(continued)*

This is a very practical project, which also aims to achieve improved cross-sector working amongst front line health, social care and housing staff in the statutory and voluntary sectors and fully meets the emerging focus on prevention of health problems.

It intends to achieve long-term changes to the training of health and social care sector staff, contributing to the growing development of cross-sector operation through integrating a basic housing knowledge base amongst a new generation of staff.

The main focus of the work in year 3 has been to continue to raise the profile of housing issues within the health sector. Promotion, further development and utilisation of the materials and resources produced in the earlier years have been key elements of the work programme. Primary Care Trusts (PCTs) and Partnerships for Older People Projects (POPPs) have been amongst the main target groups reached over the year. Running in house events and training days with PCT staff right across England has been one of the main outputs.

The ongoing health sector reforms and in some areas the growing tensions between the health sector and Social Services because of financial constraints has not always made this an easy task, but there are a growing number of local areas where improvements in cross sector working are taking place and the Healthy Homes project materials are being extensively used, such as in Milton Keynes and Blackpool.

The Department of Health's Care Services Improvement Partnership's Housing Learning and Improvement Network have been important partners in the development and promotion of the Healthy Homes work. During 2006 they commissioned the project to develop a CDROM/ DVD to graphically illustrate the links between housing and health and provide a resource for service planners, commissioners and providers across housing, health and social care. A film has been made and resources produced for this package.

The project has undertaken profile raising at a range of levels, making presentations at 8 related events.

Thus in its third year the project has successfully consolidated its work, undertaking *Healthy Homes* training and events that have reached front line staff across England, particularly those in the health sector, and continued to develop and maintain partnerships to further the use of *Healthy Homes* resources and application of good practice.

b) *Small Things Matter Handyperson Services Project*

The intended outcome of this initiative is increased availability of efficient, cost effective small adaptation, repair, safety and security services for disadvantaged older and disabled people, thereby improving their health and well being.

Access to affordable help to undertake small repairs and minor adaptations can play a critical role in enabling an older or disabled person to live independently. For many years Care & Repair England has championed this area of provision.

Strategic Aim 2: *Work with older and disabled people to identify the services that they need in order to live independently in their own homes and then promote and support the development of such service.(continued)*

As low income owner occupation grows, so does demand for such services, which are extremely popular amongst older, disabled and low income people who are living in poor or inadequate housing, or trying to prevent their homes from deteriorating.

In 2005 Care & Repair England initiated the creation of a consortium of national ‘handyperson service’ providers – Help the Aged, Foundations and Age Concern England. On behalf of the consortium Care & Repair England undertook a major national study of the availability and operation of local handyperson services, publishing the report ‘*Small Things Matter*’ in March 06.

Whilst revealing a significant growth in the level of provision over the past decade, the report also highlights the significant challenges that voluntary sector groups face when trying to maintain such services. One of the main conclusions of the report was that such services need to be mainstreamed and are ideal candidates for joint commissioning by housing, health and social care because they can contribute to the key performance targets for each sector.

During 2006–7 Care & Repair England has undertaken extensive distribution of the report, continued to support and administer the consortium of providers and promoted the key messages in the report amongst policy makers and decision makers.

This work culminated in the production of a submission to the Government’s Comprehensive Spending Review about the contribution that small repairs and minor adaptation services can make to the delivery of a range of government policy priorities and the need to mainstream this provision.

As a result of the research and report, Help the Aged has undertaken a fundamental review of its service provision and adopted the recommendations with regard to delivering as comprehensive a service as possible. In addition, a positive working relationship has been developed with Royal British Legion and local partnerships with handyperson service providers have been brokered in order to expand provision of practical handyperson services to RBL beneficiaries.

c) In Our Own Homes

The aim of this project is to create local pioneer services which will take a fresh approach to meeting the practical needs of the growing number of older adults with moderate learning disabilities and enable independent living in the general housing stock, particularly in the owner occupied sector.

There is a particular need for local services that not only help to ‘*put the house in order*’ where it has fallen into a poor state of repair but also provide ongoing regular practical help to prevent the crisis recurring. Many local agencies are already dealing with a growing number of complex cases and crisis situations as larger numbers of vulnerable people are growing older in the owner occupied sector; people with moderate learning disabilities, mental health problems and other conditions that result in difficulties in day to day living.

Strategic Aim 2: *Work with older and disabled people to identify the services that they need in order to live independently in their own homes and then promote and support the development of such service.(continued)*

Enabling the ageing relatives and carers of an older person with moderate learning disabilities to live in and look after their own home via help with day to day repair and maintenance and adaptation is also a key part of this project. Advance planning with an older relative of how support for an older adult with moderate learning disabilities can be put into place as soon as it is needed, potentially enabling them to continue to live independently in the family home, is also a key aim.

Over the first year of this new area of activity our focus has been on helping to create local pioneer services. We originally envisaged supporting the start up of two pilot projects; this has now expanded. We have contributed to the early start up of a pilot service located in Coventry Care & Repair and provided information, and in many cases detailed help with project planning and funding applications, to a further 12 local agencies.

We have worked closely with Help the Aged and local projects resulting in grants being made by Help the Aged to fund projects in Stroud, Manchester and Bristol. Sefton and Wiltshire are also very hopeful that they will be able to start a service in 2007.

In partnership with the Coventry pilot we ran a conference on the issue of older people with learning disabilities living in their own homes, attended by 70 people. The keynote speaker was Rob Greig, the national 'czar' for people with learning disabilities and the leading figure in the sector. This gave the project a great boost.

A range of back up materials have been produced and any organisation wishing to set up a service can now obtain from us a full package of information, from background data to a detailed recruitment and induction package.

We have established a network of pilot project providers to enable the sharing of information. The cases that local services deal with can be complex and difficult- mutual support for staff taking on such work can be very helpful.

During the year we have formed a productive working partnership with a group of adults with learning disabilities in Wolverhampton – the 'Our Shout Group' supported by local MIND. Two accessible, pictorial leaflets, dealing with home emergencies and how a Care & Repair scheme can help, have been produced. These have been very well received and adapted/ adopted by the pilot projects.

c) Self help packages

Demand for *In Good Repair*, our self help guide to repairs and adaptations for older and disabled people, rewritten in partnership with the Elders Council of Newcastle upon Tyne readers group, continues and the guide remains a popular resource whenever we speak at older people's events.

Our pre-retirement package and associated presentation has been well received by agencies and is a useful further resource to encourage people to plan ahead for their retirement.

Strategic Aim 3: *Increase the involvement of older and disabled people in national, regional and local housing and related policy setting and decision making.*

Listening to and working with older people, and encouraging others in the housing sector to do likewise, is an important part of Care & Repair England's work. Running workshops and speaking at older people's events, including the GLFOP Black and Minority Ethnic Elders Events, the Hackney Older People's Forum annual conference and the HOPDEV national conference, are a useful way for the Director to hear what older people have to say are the most pressing housing issues for them.

Ongoing contact has been maintained with a range of local groups and organisations, including the Newcastle upon Tyne group, the Greater London Forum for Older People and the Merton Association of Pensioners Housing Action Group.

The contribution, through membership of the management committee, of older people who are involved in such networks is of key importance.

Operational Issues

Care & Repair England has continued to implement its fundraising strategy which is primarily based on making selective grant applications to raise income for fixed term projects combined with retaining a small core of unrestricted donations. Large scale fundraising from individuals is not undertaken, hence keeping fundraising costs to a minimum.

Also, in accordance with the strategy, an increased level of income has been raised from commissioned work and events.

In order to enable us to keep the percentage of our resources being utilised for fundraising and administration to a minimum and reducing risk, Care & Repair England has continued to take the approach of minimising infrastructure, retaining a small core of staff with a small, low cost head office and home based workers. The use of external commissioning for specific pieces of work has continued which also limits overheads and liabilities.

Section E: Financial Review

Reserves

Note 18 to the financial statements shows the assets and liabilities attributable to the various funds by type and summarises the year's movements on each fund. Unrestricted funds amounted to £85,044, all of which is freely available. The reserves policy of the organisation is to build up the reserves to the extent that they will provide cover for six months core running costs (with the Director and Company Administrator working out their full notice during this period) to enable an organised wind down plus redundancy liabilities.

Income of £15,000 was received from the Headley Trust in the financial year 06-07 for use in 07-08 to meet the costs of the 'In Our Own Homes' project – support for older adults with moderate learning difficulties to live independently in the general housing stock. £25,191 was received from HOPDEV for specific use on HOPDEV commissioned activities during 07 -08. Income of £19,200 was received from the Dulverton Trust in the financial year 06-07 is for use in 07-08 to meet the costs of the Handyperson services project. And £15,000 was received from Help the Aged to meet the cost of grants to older people's action groups. Hence these amounts are shown as restricted funds.

CHAIR'S REPORT for the year ended 31 March 2007

Financial Activities and Results

Incoming Resources and Resources Expended

Incoming resources in 06-07 totalled £196,095
Total resources expended were £143,704

Income paid to Care & Repair England in 2005-06 designated for projects undertaken in 06- 07 amounted to £36,280 (see Note 17 Restricted Funds)

The majority of the incoming resources were grant funds restricted to each of the projects set out in Section D above. These amounted to £146,074 (detailed in Note 17 Restricted Funds). Hence there is a clear link to how each income stream meets the specific objectives of the organisation.

The *Healthy Homes, Healthier Lives* project was supported by the Rayne Foundation (£25,000), Department of Health Section 64 funds (£35,000).

The *Handyperson Services* project was funded by Lloyds TSB (£6,000).

The *In Our Own Homes* work was funded by the Rank Foundation (£15,000) and the Linbury Trust (£15,000)

Income paid to Care & Repair England in 2006 - 07 designated for projects to be undertaken in 07 – 08 amounted to £77,091 (see Note 17 Restricted Funds)

Surplus for the year

The organisation has shown a surplus for the year of £52,391.

Investment Powers, Policy and Performance

The trustees' investment powers are governed by the governing document, which permits the charity's funds to be invested in, or on such investments, securities or property as may be thought fit.

Section F: Plans for Future Periods

The work plans for the year 07-08 are again based on the Strategic Aims and Objectives set out above.

Strategic Aim 1: *Raise awareness of the scale and nature of the impact of poor and unsuitable housing on the health and well being of older and disabled people and work with older and disabled people to influence change.*

Care & Repair England will continue to promote this issue through many of the methods described above, including carrying out an annual profile raising event, maintaining working partnerships with a wide range of organisations, continuing production of *News and Policy Update*, and briefings and involvement in a range of national policy bodies, particularly HOPDEV. An overhaul of the website is also planned.

We will particularly focus on the forthcoming government's Housing Strategy for an Ageing Society, aiming to ensure that due regard is paid to the situation of disadvantaged older and disabled private sector households and support to live independently.

CHAIR'S REPORT for the year ended 31 March 2007

Strategic Aim 2: *Work with older and disabled people to identify the services that they need in order to live independently in their own homes and then promote and support the development of such services.*

Many of the areas of project work described above will continue and develop , including the ongoing promotion of the key messages of the *Healthy Homes, Healthier Lives* programme, promotion handy person services as part of the *Small Things Matter* project, provision of self help information including the guide, *In Good Repair* and related housing in retirement materials.

The *In Our Own Homes* project to improve provision for older adults with moderate learning disabilities will be a major programme of work during 07 -08.

Dependent upon the outcome of funding bids, Care & Repair is also aiming to work on the development of alternatives to cash equity release through partnership working with Housing Associations to create new and better housing options for lower income, lower equity households.

Strategic Aim 3: *Increase the involvement of older and disabled people in national, regional and local housing and related policy setting and decision making.*

We will continue to support and promote the involvement of older people in the provision of local services and in the shaping of local older people's housing strategies. We will particularly build on the links established with the Greater London Forum for Older People and the North East Older People's Forum's, with the aim of securing funding for regional housing support officers to work with local older people's groups and organisations on housing issues.

A new joint project with Help the Aged is planned – *Housing Choice: Have Your Say* – whereby older people's groups and forum's will be supported and small grants offered to enable them to run local housing events, undertake research and surveys and submit information for a national report on older people's housing issues and priorities.

Conclusion

I would like to thank the many donors and supporters whose contributions make it possible for Care & Repair England to undertake the initiatives described in this annual report - work which enables older and disabled people continue to live independently in their own homes for as long as possible.

I would very much like to thank the many individuals and organisations who support our work in so many ways. This foundation of local, support for Care & Repair England was evident at the 20th Anniversary Reception held at the House of Lords in December 06. I would like to thank everyone who attended and contributed to making this event such a success, particularly our Patron and sponsor, Baroness Sally Greengross, and housing minister, Baroness Kay Andrews, who gave the keynote address.

I wish to thank all of the members of the management committee of Care & Repair England and also the staff for their valued dedication and commitment to the work of the charity.

Anne Gleeson, who had worked within the home improvement agency sector for 25 years and been a dedicated committee member of Care & Repair England since 2000, died suddenly in July 2006. She is sadly missed.

Last but not least, may I thank everyone who supports the aims and objectives of Care & Repair England – older people, policy makers, practitioners and academics – all of whom play such a key role in our efforts to improve the lives of older and disabled people.

CHAIR'S REPORT for the year ended 31 March 2007

Auditor

Parkinson Matthews LLP have indicated their willingness to continue in office and offer themselves for re-appointment as auditors to the Charity at the forthcoming Annual General Meeting.

Trustees responsibilities

The Charities Act 1993 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Care & Repair England Limited, and of the surplus or deficit for that period.

In preparing those financial statements, the Trustees are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and the Charities SORP have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- understand and comply with Charity law, acting as Trustees of the Charity, and at all times safeguard the best interests of the Charity.

The Trustees are also responsible for keeping proper accounting records, safeguarding the organisation's assets and hence taking reasonable steps for the prevention and detection of fraud.

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditors are aware of that information.

By Order of the Board

P Archer
Chair

The Renewal Trust Business Centre
3, Hawksworth Street
Nottingham
NG3 2E

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CARE & REPAIR ENGLAND LIMITED
31 MARCH 2007**

We have audited the financial statements which comprise the Statement of Financial Activities, the Balance Sheet, and related notes.

This report is made solely to the society's members, as a body. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

The responsibilities of the trustees' (who are also the management committee of Care & Repair England Limited) for preparing the Chair's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Industrial and Provident Societies Act 1965 to 1978 and the Charities Act 1993 and whether the information given in the Chair's Report is consistent with the financial statements. We also report to you if, in our opinion, the Chair's Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard – Provisions Available for Small Entities, in the circumstances set out below:

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CARE AND REPAIR ENGLAND LIMITED
31 MARCH 2007**

In common with many other businesses of your size and nature we also assist with the preparation of the financial statements.

Opinion

In our opinion

The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the society's affairs at 31 March 2007 and of the incoming resources and application of resources, for the year then ended and have been properly prepared in accordance with the Industrial and Provident Societies Act 1965 to 1978 and the Charities Act 1993; and the information given in the Chair's Report is consistent with the financial statements for the year ended 31 March 2007.

PARKINSON MATTHEWS LLP

Registered Auditor
Chartered Accountants
Cedar House
35 Ashbourne Road
Derby DE22 3FS

CARE & REPAIR ENGLAND LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2007

15

	Note	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
Incoming resources					
Incoming resources from					
Generated funds:					
Voluntary income	2	11,200	-	11,200	6,650
Activities for generating funds:					
Training courses		7,139	-	7,139	11,387
Publications		373	-	373	63
Investment income	3	4,026	-	4,026	3,628
Incoming resources from					
Charitable activities					
Events and research		25,978	-	25,978	24,010
Grant income	4	-	146,074	146,074	106,280
Other income		1,305	-	1,305	580
Total incoming resources		<u>50,021</u>	<u>146,074</u>	<u>196,095</u>	<u>152,598</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income		3,602	-	3,602	3,738
Charitable activities		22,886	105,263	128,149	150,653
Governance costs		11,953	-	11,953	11,914
Total resources expended	5	<u>38,441</u>	<u>105,263</u>	<u>143,704</u>	<u>166,305</u>
Net incoming/(outgoing) resources before transfers		<u>11,580</u>	<u>40,811</u>	<u>52,391</u>	<u>(13,707)</u>
Net movements in funds		11,580	40,811	52,391	(13,707)
Reconciliation of funds					
Total funds brought forward		<u>73,464</u>	<u>36,280</u>	<u>109,744</u>	<u>123,451</u>
Total funds carried forward		<u>85,044</u>	<u>77,091</u>	<u>162,135</u>	<u>109,744</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET
31 MARCH 2007

		2007	2006
	Note	£	£
Fixed assets	10	403	1,152
Current assets			
Debtors	11	23,699	10,599
Cash at bank and in hand		140,974	103,299
		<u>164,673</u>	<u>113,898</u>
Creditors : amounts falling due within one year	12	<u>2,929</u>	<u>5,294</u>
Net current assets		<u>161,744</u>	<u>108,604</u>
Net assets		<u><u>162,147</u></u>	<u><u>109,756</u></u>
Capital and reserves			
Share capital	13	12	12
Unrestricted funds			
- general reserves	16	85,044	73,464
Restricted funds	17	<u>77,091</u>	<u>36,280</u>
	18	<u><u>162,147</u></u>	<u><u>109,756</u></u>

The financial statements were approved by the Management Committee on 11th September 2007
signed on its behalf by:

and

.....
P Archer - Chair

.....
L Shurman – Vice Chair

NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2007

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with The Statement of Recommended Practice 2005 (SORP 2005) "Accounting and Reporting by Charities", the Charities Act 1993 and applicable accounting standards.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Fund Accounting

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations and grants

Donations and grants are included in full in the statement of financial activities as soon as they are receivable.

Resources expended

Resources expended other than those which have been capitalised, are included in the statement of financial activities on an accruals basis. Certain expenditure is apportioned to cost categories based on the estimated amount attributed to that activity in the year. These estimates are based on staff time.

**NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2007**

1 Principal accounting policies (continued)

Allocation of costs

Direct costs are allocated on an actual basis to the relevant expense heading. Salaries and overheads are allocated between the expense headings on the basis of time spent as follows :

	Salaries	Overheads
Charitable expenditure	89%	89%
Fundraising costs	3%	3%
Governance	8%	8%

Pension costs

The charity operates a multi-employer defined benefits scheme, the assets of which are held separately from those of the charity in an independent administered fund. Contributions are charged to the statement of financial activities in the period in which they are payable to the scheme.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Depreciation

Depreciation is charged to write off the cost of the asset over the useful economic life of that asset at the following annual rates :-

Computer equipment – 33.3 % on cost.

Items costing more than £500 are capitalised and carried forward in the balance sheet.

Investment income

Bank interest is included in the income and expenditure account on receipt.

Taxation

The charity is exempt from taxation.

**NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2007**

2 Donations

	Unrestricted funds £	Restricted funds £	Total 2007 £	Total 2006 £
Sir John Eastwood Foundation	-	-	-	2,000
The Goldsmiths' Company	3,000	-	3,000	3,000
Charles and Elsie Sykes Trust	1,000	-	1,000	1,000
Albert Hunt Trust	1,000	-	1,000	-
Orbit Charitable Trust	6,000	-	6,000	-
Other donations	200	-	200	650
	<hr/>	<hr/>	<hr/>	<hr/>
	11,200	-	11,200	6,650
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3 Investment income

	Unrestricted funds £	Restricted funds £	Total 2007 £	Total 2006 £
Interest on cash deposits held for Investment	4,026	-	4,026	3,628
	<hr/>	<hr/>	<hr/>	<hr/>
	4,026	-	4,026	3,628
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4 Grants

	Unrestricted funds £	Restricted funds £	Total 2007 £	Total 2006 £
Department of Health	-	35,000	35,000	35,000
hact	-	-	-	10,000
Lloyds TSB	-	-	-	6,000
Dulverton Trust	-	19,200	19,200	-
Rayne Foundation	-	25,000	25,000	25,000
Rank Foundation	-	-	-	15,000
HOPDEV	-	19,174	19,174	15,280
The Headley Trust	-	15,000	15,000	-
Beatrice Laing Trust	-	2,700	2,700	-
Help the Aged	-	15,000	15,000	-
Linbury Trust	-	15,000	15,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	146,074	146,074	106,280
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2007

5 Total resources expended

	Basis of allocation	Generated Funds	Information, Education and Projects	Healthy Homes	Handy-person	Adults with Learning Disabilities	Governance	Total Funds 2007	Total Funds 2006
Costs directly allocated to activities		£	£	£	£	£	£	£	£
Staff costs	Direct	3,050	14,235	47,789	5,084	23,387	8,134	101,679	106,989
Conference, Training, events	Direct	98	9,590	1,606	164	753	263	12,474	13,388
Grants paid	Direct	-	-	-	-	1,500	-	1,500	16,434
Publications	Direct	45	209	1,634	74	343	119	2,424	8,003
Travel	Direct	-	111	5,098	993	3,472	448	10,122	6,657
Audit fees	Direct	-	-	-	-	-	1,900	1,900	1,600
Legal and professional fees	Direct	19	86	289	31	141	50	616	346
Office running costs	Direct	341	1,589	5,336	568	2,611	908	11,353	10,794
General expenses	Direct	27	124	417	44	204	71	887	1,345
Depreciation	Direct	22	105	352	37	173	60	749	749
Total direct costs		3,602	26,049	62,521	6,995	32,584	11,953	143,704	166,305

**NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2007**

6 Staff costs

	2007	2006
	£	£
Wages and salaries	87,552	92,053
Social security costs	7,444	7,951
Pension costs	6,683	6,985
	<u>101,679</u>	<u>106,989</u>
	<u>101,679</u>	<u>106,989</u>

No employee earned £60,000 per annum or more.

The average number of persons employed during the year, was as follows:

	2007	2006
	Number	Number
Charitable activities	2	2
Management and administration	1	1
	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

The Trustees do not receive any remuneration, or were reimbursed for their travel costs for attending meetings.

7 Expenditure

Expenditure is stated after charging:

	2007	2006
	£	£
Depreciation	749	749
Auditor's remuneration: for audit services	1,900	1,600
	<u>1,900</u>	<u>1,600</u>
	<u>1,900</u>	<u>1,600</u>

8 Taxation

The Society has charitable status and is therefore exempt from taxation on its income.

**NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2007**

9 Pension Costs

Care & Repair England participates in the Social Housing Pension Scheme (SHPS). The Scheme is funded and is contracted out of the state scheme.

SHPS is a multi-employer defined benefit scheme. Employer participation in the Scheme is subject to adherence with the employer responsibilities and obligations as set out in the "SHPS House Policies and Rules Employer Guide".

The Scheme operated a single benefit structure, final salary with 1/60th accrual rate, to March 2007. From April 2007 there are three benefit structures available, namely:

- 3.1 Final salary with a 1/60th accrual rate.
- 3.2 Final salary with a 1/70th accrual rate.
- 3.3 Career average revalued earnings with 1/60th accrual rate.

An employer can elect to operate different benefit structures for their active members (as at the first day of April in any given year) and their new entrants. An employer can only operate one open benefit structure at any one time. An open benefit structure is one which new entrants are able to join.

The Trustee commissions an actuarial valuation of the Scheme every 3 years. The main purpose of the valuation is to determine the financial position of the Scheme in order to determine the level of future contributions required, in respect of each benefit structure, so that the Scheme can meet its pension obligations as they fall due. From April 2007 the split of the total contribution rate between member and employer is set at individual employer level, subject to the employer paying no less than 50% of the total contribution rate.

The actuarial valuation assesses whether the Scheme's assets at the valuation date are likely to be sufficient to pay the pension benefits accrued by members as at the valuation date. Asset values are calculated by reference to market levels. Accrued pension benefits are valued by discounting expected future benefit payments using a discount rate calculated by reference to the expected future investment returns.

During the accounting period 31 March 2007 paid contributions at the rate of 11.7%. Member contributions varied between 3.1% and 6.1% depending on their age.

It is not possible in the normal course of events to identify the share of underlying assets and liabilities belonging to individual participating employers. Accordingly, due to the nature of the Plan, the accounting charge for the period under FRS17 represents the employer contribution payable.

The last formal valuation of the Scheme was performed as at 30 September 2005 by a professionally qualified actuary using the Projected Unit Method. The market value of the Scheme's assets at the valuation date was £1,278 million. The valuation revealed a shortfall of assets compared with the value of liabilities of £283 million, equivalent to a past service funding level of 82%.

NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2007

9 Pension Costs (continued)

The Scheme Actuary has prepared an Actuarial Report that provides an approximate update on the funding position of the Scheme as at 30 September 2006. Such a report is required by legislation for years in which a full actuarial valuation is not carried out. The funding update revealed an increase in the assets of the Scheme to £1,515 million and indicated a decrease in the shortfall of assets compared to liabilities to approximately £235 million, equivalent to a past service funding level of 87%. Annual funding updates of the SHPS Scheme are carried out using approximate actuarial techniques rather than member by member calculations, and will therefore not produce the same results as a full actuarial valuation. However they will provide a good indication of the financial progress of the scheme since the last full valuation.

Since the contribution rates payable to the Scheme have been determined by reference to the last full actuarial valuation the following notes relate to the formal actuarial valuation as at 30 September 2005.

The financial assumptions underlying the valuation as at 30 September 2005 were as follows:

	% pa
- Investment return pre retirement	7.2
- Investment return post retirement	4.8
- Rate of salary increases to 30 September 2010	5.0
- Rate of salary increases from 1 October 2010	4.0
- Rate of pension increases	2.5

10 Fixed Assets

	Office Equipment	Total
	£	£
Cost		
At 1 April 2006	2,248	2,248
Additions	-	-
	<hr/>	<hr/>
At 31 March 2007	2,248	2,248
	<hr/> <hr/>	<hr/> <hr/>
Depreciation		
At 1 April 2006	1,096	1,096
Charge for year	749	749
	<hr/>	<hr/>
At 31 March 2007	1,845	1,845
	<hr/> <hr/>	<hr/> <hr/>
Net Book Value		
At 31 March 2006	1,152	1,152

At 31 March 2007	<u>403</u>	<u>403</u>
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**NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2007**

11 Debtors

	2007	2006
	£	£
Debtors	23,099	10,380
VAT	-	-
Prepayments & accrued income	600	219
	<u>23,699</u>	<u>10,599</u>

12 Creditors : amounts falling due within one year

	2007	2006
	£	£
Other creditors	2,929	3,912
Taxation and Social Security	-	1,382
	<u>2,929</u>	<u>5,294</u>

13 Share capital

	2007	2006
	£	£
Issued share capital, Twelve (2006:Twelve) shares at £1	12	12
	<u>12</u>	<u>12</u>

14 Operating lease commitments

At 31 March 2007 the society was committed to making the following annual payments in respect of operating leases :

	2007	2006
	Land and Buildings	Land and Buildings
	£	£
Expiring in less than 1 year	-	1,356
Expiring within 2-5 years	-	-
Expiring after 5 years	-	-
	<u>-</u>	<u>1,356</u>
	<u>-</u>	<u>1,356</u>

**NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2007**

15 Donations and grants

Donations and grants were received in the year from the following organisations:

Department of Health
The Rayne Foundation
The Charles and Elsie Sykes Trust
The Goldsmiths' Company
The Dulverton Trust
The Headley Trust
Beatrice Laing Trust
Help the Aged
The Morgan Crucible Company plc
The Linbury Trust
Albert Hunt Trust

Donations and grants were received during previous years from the following organisations, which were used during the year.

Hact
Lloyds TSB
Rank Foundation

16 Unrestricted funds : movements in the year

	Balance at 1 April 2006	Net Movement in Funds	Transfers	Balance at 31 March 2007
	£	£	£	£
General reserve	73,464	11,580	-	85,044
	<u>73,464</u>	<u>11,580</u>	<u>-</u>	<u>85,044</u>
	<u>73,464</u>	<u>11,580</u>	<u>-</u>	<u>85,044</u>

NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2007

17 Restricted funds

	Balance at 1 April 2006 £	Income £	T/fr to General £	Outgoings £	Balance at 31 March 2007 £
Lloyds TSB	6,000	-	-	6,000	-
Dulverton Trust	-	19,200	-	-	19,200
Rayne Foundation	-	25,000	-	25,000	-
Department of Health	-	35,000	-	35,000	-
Rank Foundation	15,000	-	-	15,000	-
Linbury Trust	-	15,000	-	15,000	-
HOPDEV	15,280	19,174	-	9,263	25,191
The Headley Trust	-	15,000	-	-	15,000
Beatrice Laing Trust	-	2,700	-	-	2,700
Help the Aged	-	15,000	-	-	15,000
	<u>36,280</u>	<u>146,074</u>	<u>-</u>	<u>105,263</u>	<u>77,091</u>

The Lloyds TSB grant was to support the “Handyperson Services” project.

The Rayne Foundation and Department of Health funds comprised grants to support the “Healthier Home, Healthier Lives” project to improve the health and well being of older and disabled people who are living in poor or unsuitable housing conditions.

The Rank Foundation and Linbury Trust funds comprised grants in respect of the “In Our Own Homes” project aimed at enabling independent living in the general housing stock amongst older adults with moderate learning disabilities.

The HOPDEV fund comprises a grant for specific use on HOPDEV commissioned activities.

18 Analysis of net assets between funds

	Fixed assets £	Net current assets £	Total £
Restricted funds			
Dulverton Trust	-	19,200	19,200
Headley Trust	-	15,000	15,000
Beatrice Laing Trust	-	2,700	2,700
HOPDEV	-	25,191	25,191
Help the Aged	-	15,000	15,000
	<u>-</u>	<u>77,091</u>	<u>77,091</u>
General reserve	403	84,641	85,044
	<u>403</u>	<u>161,732</u>	<u>162,135</u>

CARE & REPAIR ENGLAND LIMITED

INCOME AND EXPENDITURE ACCOUNT
year ended 31 March 2007

	2007		2006	
	£	£	£	£
Income				
Grants received		146,074		106,280
Donations		11,200		6,650
Other income		38,821		39,668
		<u>196,095</u>		<u>152,598</u>
Expenditure				
Salaries and related costs	101,679		106,989	
Office accommodation and overheads	11,353		10,794	
Other expenses	28,772		46,922	
Audit	1,900		1,600	
		<u>143,704</u>		<u>166,305</u>
Total expenditure		<u>143,704</u>		<u>166,305</u>
Surplus/(deficit) of income over expenditure		<u>52,391</u>		<u>(13,707)</u>
Surplus/(deficit) retained as:				
Restricted Funds		40,811		(28,720)
Unrestricted Funds		11,580		15,013
		<u>52,391</u>		<u>(13,707)</u>

Appendix 1

Note: This schedule is for information purposes only and does not form part of the accounts.



Explanatory Note to 2006-07 Accounts Re: Reserves

Reserves Position

1. Care & Repair England's target for reserves is to be able to meet running costs for six months plus redundancy payments.

Thus at current expenditure our reserves target is £80,000.
2. Whilst the end of year accounts for 2006-07 show carried forward reserves of £162,135, £77,091 are restricted funds made up of advance payments made during financial year 06-07 for project expenditure during 07-08. These are set out in Note 17 of the Audited Accounts (copied below).
3. This leaves unrestricted reserves of £85,044. However, this includes a payment of £7,000 which had been received in the financial year 06-07 to meet the costs of production of the Healthy Homes DVD, which was payable upon delivery of the product early in 07-08.
4. *Therefore our actual level of unrestricted reserves is £78,044, just slight below target.*

Note 17: Restricted funds

	Balance at 1 April 2006 £	Income £	T/fr to General	Outgoings £	Balance at 31 March 2007 £
Lloyds TSB	6,000	-	-	6,000	-
Dulverton Trust	-	19,200	-	-	19,200
Rayne Foundation	-	25,000	-	25,000	-
Department of Health	-	35,000	-	35,000	-
Rank Foundation	15,000	-	-	15,000	-
Linbury Trust	-	15,000	-	15,000	-
HOPDEV	15,280	19,174	-	9,263	25,191
The Headley Trust	-	15,000	-	-	15,000
Beatrice Laing Trust	-	2,700	-	-	2,700
Help the Aged	-	15,000	-	-	15,000
	36,280	146,074	-	105,263	77,091